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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at
IPAA-OGIS, NEW YORK**

OKLAHOMA CITY, OK - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will be presenting at the upcoming investor event, IPAA Oil and Gas Investment Symposium in New York, New York. The Company will present on Monday, April 12th, 2010 at 11:20 to 11:40 a.m. Eastern Time. This event will be available to the public via internet webcast. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.

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