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Wednesday, May 20, 2009

PANHANDLE OIL AND GAS INC.

[Sets Quarterly Dividend Payment](#)

OKLAHOMA CITY, OK- PANHANDLE OIL AND GAS INC. (NYSE-PHX) announced that its board of directors at their May 20, 2009 meeting, declared a 7 cent per share regular quarterly dividend. The dividend is payable on June 12, 2009 to shareholders of record on June 1, 2009.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.

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