



FOR IMMEDIATE RELEASE
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PANHANDLE OIL AND GAS INC.

To Present at the Southwest IDEAS Investor Conference

OKLAHOMA CITY, OK- PANHANDLE OIL AND GAS INC. (NYSE-PHX) today announced that company executives will present at the Southwest IDEAS Investor Conference on Wednesday, November 11, 2009. Panhandle's presentation is scheduled to begin at 1:40 p.m. CST. The presentation will be webcast live and may be accessed at the conference website at www.swideas.com, or under the investor relations section of the company's website, www.panhandleoilandgas.com. The conference will be held at the Hilton Anatole in Dallas, Texas on November 11-12, 2009.

Co-sponsored by Three Point Advisors, LLC and the CFA Society of Dallas/Ft. Worth, the Southwest IDEAS Investor Conference is an annual independent conference that allows quality companies to tell their stories to professional investors with the express purpose of generating investor interest. Additional information about the conference can be located at www.swideas.com

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.

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